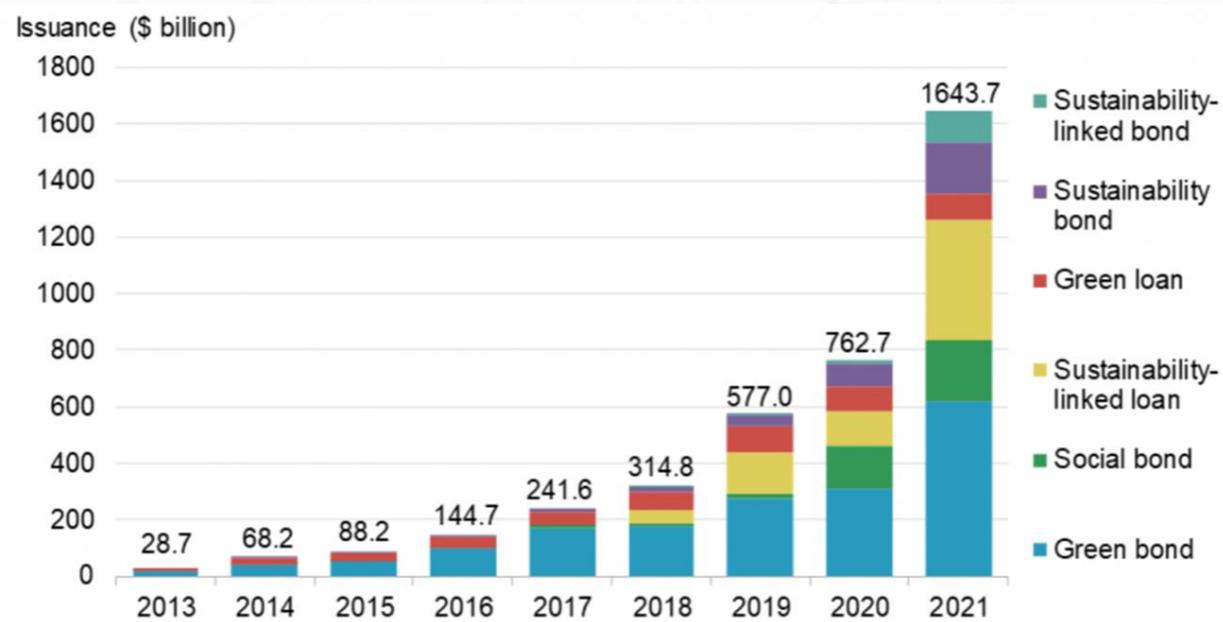
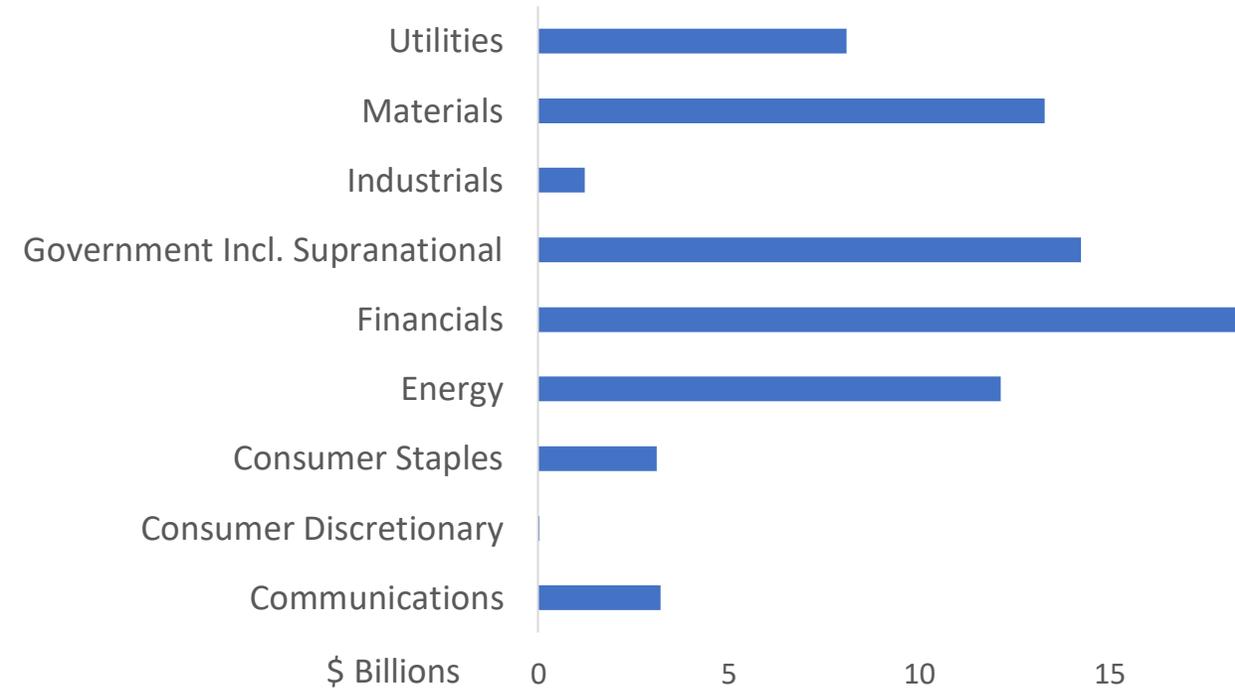


Global Annual Sustainable Debt Issuance 2013-2021



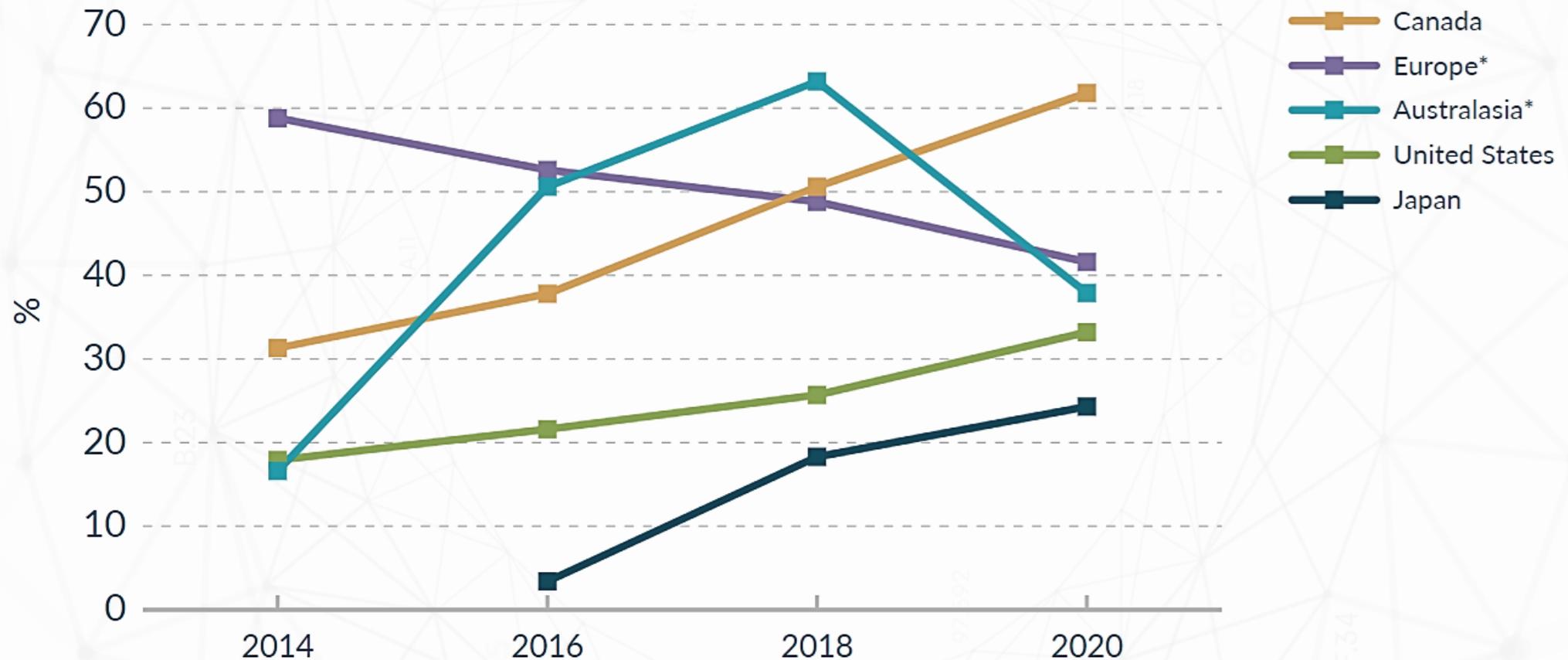
Issuance of Sustainable Debt by Sector (Canada) 2021



Globally and in Canada, sustainability-linked debt instruments are the fastest-growing segment

In Canada, the sustainable debt market tripled from \$12.9 billion in 2020 to \$36.9 billion in 2021

Proportion of Sustainable Investing Assets Relative to Total Managed Assets 2014 – 2020



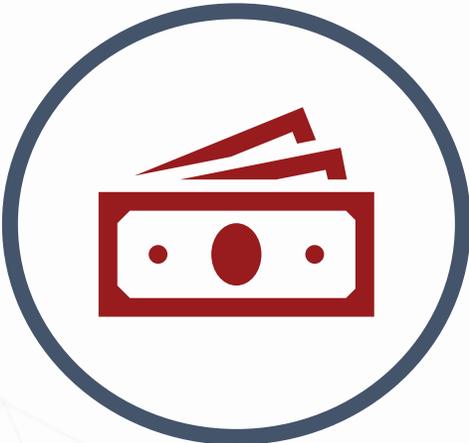
*Europe and Australasia have enacted significant changes in the way sustainable investment is defined in these regions, so direct comparisons between regions and with previous versions of this report are not easily made

Types of Greenwashing Risk

Litigation & Liability Risk



Financial Risk



Reputational Risk

