

Position Specification

Global Risk Institute in Financial Services

Climate Risk Analyst

May 2020

POSITION SPECIFICATION

Position	Climate Risk Analyst
Company	Global Risk Institute in Financial Services
Location	55 University Avenue, Suite 1801 Toronto, Ontario M5J 2H7
Reporting Relationship	Senior Director, Sustainable Finance
For more information	info@globalriskinstitute.org

COMPANY BACKGROUND / CULTURE

The Global Risk Institute (GRI) is a premier organization that defines thought leadership in risk management for the financial industry. GRI brings together leaders from industry, academia, and government to draw actionable insights on emerging risks.

The organization was founded in 2010 as a result of efforts by the financial industry, the Bank of Canada and the provincial and federal governments to build capacity to manage and prevent risks within Canada's financial institutions and to build a global profile for the industry. There were 16 founding financial institutions, with the Governments of Canada, Ontario, TD Bank Group and Manulife Financial acting as core sponsors.

Through engagement activities with its member institutions, GRI builds integrated risk management capacity for private and public sector professionals. It also acts as a hub, stimulating evidence-based debate between regulators, practitioners and academics engaged in risk. GRI's objectives are to:

- Improve risk management in the financial services sector.
- Deepen and broaden the collective understanding of financial and non-financial risk through research, education and training.
- Develop practical strategies for members to better manage risk and return.
- Enhance the global profile of Canada's financial industry.
- Bring global risk thinking to Canada and take areas of Canadian risk leadership to the world.

GRI's industry partnerships have now grown to 45 member organizations, including Canada's leading banks, insurance companies, pension and mutual funds and financial crown corporations. GRI's output, including papers, engagement events and the recently launched national pension hub, has markedly increased over the last several years.

GRI has now established itself at the forefront of research and education in financial risk management and is poised for further growth across the full range of its mandate.

KEY RESPONSIBILITIES

The Climate Risk Analyst will support and accelerate the integration of climate change risk into enterprise risk management among GRI's financial sector membership base directly, and broadly share knowledge among government and other private sector organizations. The Analyst will contribute to GRI's research, education and engagement programs by identifying cutting edge practices relating to climate risk management and supporting members with implementation and practical application.

The Analyst reports to the Senior Director, Sustainable Finance and works closely with a small team of GRI staff and Executives in Residence to advance climate risk knowledge and practice for GRI members and partners.

Specific responsibilities include:

- Identify and track climate risk management practices in Canadian institutions and globally
- Support a peer working group of senior risk managers as they explore various facets of integrating climate into ERM
- Develop practical materials that cover the full ERM cycle for climate risk – risk appetite, assessment and scenarios, management actions, measurements and targets, reporting, and risk governance
- Contribute to various research projects on climate risk, this could include topics such as financial modeling, credit risk, carbon risk, operational risk, portfolio risk, as examples.
- Contribute to GRI's engagement with domestic and global partners and governments by providing research and expertise across climate risk related topics
- Support GRI's thought leadership by developing or contributing to publications, events, webinars, and other materials
- Stay up to date with climate risk management developments in key markets globally and transmit this back to the GRI community
- Other related duties as required

PROFESSIONAL EXPERIENCE/QUALIFICATIONS

The successful candidate will be an innovative financial risk professional with sound financial risk management training and experience, and be motivated to tackle the challenges and harness the opportunities that a changing climate pose to banks, insurance and pension funds.

If you have the following skills and attributes, we would be interested in hearing from you:

- 2-5 years' experience in financial services and/or risk management (both an asset)
- Strong understanding and knowledge of risks and controls, and enterprise risk management

- Experience with bench-marking, risk analysis, and opportunity identification
- Knowledge of financial products, risk management, and a keen interest in understanding the financial impacts of climate change
- Ability to document and present findings in a clear and concise manner for executives, and distill complex ideas into succinct summaries
- Superior communication skills and ability to interact with senior executives and partners
- Excellent time management skills and ability to work independently towards deadlines
- Proficient with Microsoft Office (Word, Excel, PowerPoint) and web-based business tools
- Attention to detail with the ability to work independently, prioritize, and multi-task

EDUCATION

- University degree in business, finance or risk management. Advanced degrees (MFRM, MBA, MSc., etc.) are an asset as are CFA or similar designations

COMPENSATION

A competitive compensation package.

TO APPLY

Please provide a short cover letter telling us why you're a great fit for the organization and this role. Include your resume and submit the package by **Friday June 12, 2020** to:

info@globalriskinstitute.org

Please note that only candidates selected for an interview will be contacted