Position Specification

Global Risk Institute in Financial Services
Managing Director, Research

April 2020
POSITION SPECIFICATION

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<th>Position</th>
<th>Managing Director, Research</th>
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<tr>
<td>Company</td>
<td>Global Risk Institute in Financial Services</td>
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| Location       | 55 University Avenue, Suite 1801  
Toronto, Ontario M5J 2H7 |
| Reporting Relationship | President and CEO |
| For more information | info@globalriskinstitute.org |

COMPANY BACKGROUND/CULTURE

The Global Risk Institute (GRI) is a premier organization that defines thought leadership in risk management for the financial industry. GRI brings together leaders from industry, academia, and government to draw actionable insights on emerging risks.

The organization was founded in 2010 as a result of efforts by the financial industry, the Bank of Canada and the provincial and federal governments to build capacity to manage and prevent risks within Canada’s financial institutions and to build a global profile for the industry. There were 16 founding financial institutions, with the Governments of Canada, Ontario, TD Bank Group and Manulife Financial acting as core sponsors.

Through engagement activities with its member institutions, GRI builds integrated risk management capacity for private and public sector professionals. It also act as a hub, stimulating evidence-based debate between regulators, practitioners and academics engaged in risk. GRI’s objectives are to:

- Improve risk management in the financial services sector.
- Deepen and broaden the collective understanding of financial and non-financial risk through research, education and training.
- Develop practical strategies for members to better manage risk and return.
- Enhance the global profile of Canada’s financial industry.
- Bring global risk thinking to Canada and take areas of Canadian risk leadership to the world.

GRI’s industry partnerships have now grown to 45 member organizations, including Canada’s leading banks, insurance companies, pension and mutual funds and financial crown corporations. GRI’s output, including papers, engagement events and the recently launched national pension hub, has markedly increased over the last several years.

GRI has now established itself at the forefront of research and education in financial risk management and is poised for further growth across the full range of its mandate.
KEY RESPONSIBILITIES

The Managing Director Research will be an integral part of the Senior Executive team at GRI. He or she will be the key strategist in developing the Research Mandate that GRI will pursue according to current and emerging trends in risk management.

Specific responsibilities include:

• Lead accountability for the development of a risk management research strategy through discussion with members and interested stakeholders in business, government and academia.
• Build GRI’s value through our Research activities.
• Through ongoing dialogue, ensure that this strategy remains current in light of events and changing circumstances within the financial service sector.
• Identify partners within universities and other research organizations to frame research projects and put in place appropriate contractual arrangements.
• Develop and manage GRI’s in-house research capacity.
• The MD, Research will report to the President and CEO of GRI and will be responsible for a small staff of in-house researchers.
• Develop a program of research that is both applied and interdisciplinary in nature.
• Provide oversight and coordination for all research activity supported by GRI.
• Ensure that research findings are communicated in ways that enhance the quality of decision making in the sector.
• Develop Research that builds Canadian risk management capabilities
• The MD Research will oversee the work that is developed for the National Pension Hub
• Serve as a spokesperson/ambassador for GRI in national and international forums on risk management in Financial Services.
• Contribute, as a key member of the GRI leadership team, to decisions regarding the management and future direction of GRI.

YEAR ONE CRITICAL SUCCESS FACTORS

• Develop a comprehensive Research Strategy which will align with GRI’s focus and objectives and is consistent with the Board approved Strategic Objectives
• Engage with members of the National Pension Hub (“NPH”) and continue to develop the associated NPH research process.
• Further establish GRI as a thought leader on risk issues in financial services globally.
• Develop and maintain a strong and stable team and an internal culture of collaboration and excellence.
• Leverage the GRI brand to enhance the world’s impression of Canada’s
financial sector and its risk management expertise.

PROFESSIONAL EXPERIENCE/QUALIFICATIONS
The new Managing Director will be a team player with a proven ability to collaborate with eminent researchers and thought leaders from different backgrounds.

• Exposure to/credibility with the public sector and/or regulatory institutions.
• Strong ties with and/or the ability to access leaders of academic institutions
• Excellent communication and interpersonal skills, and ability to act as an advocate and spokesperson for GRI and, more broadly, financial service sector risk management in Canada.
• Proven track record of leadership experience
• Bilingual an asset

EDUCATION
• Graduate degree in a field relating to Risk Management

COMPENSATION
A competitive compensation package.