

Position Specification

Global Risk Institute in Financial Services

Climate Risk Analyst

April 2021

POSITION SPECIFICATION

Position	Climate Risk Analyst
Company	Global Risk Institute in Financial Services
Location	55 University Avenue, Suite 1801 Toronto, Ontario M5J 2H7
Reporting Relationship	Senior Director, Sustainable Finance
For more information	info@globalriskinstitute.org

COMPANY BACKGROUND / CULTURE

The Global Risk Institute (GRI) is a premier organization that defines thought leadership in risk management for the financial industry. GRI brings together leaders from industry, academia, and government to draw actionable insights on risks globally.

The organization was founded in 2010 as a result of efforts by the financial industry, the Bank of Canada and the provincial and federal governments to build capacity to manage and prevent risks within Canada's financial institutions and to build a global profile for the industry. There were 16 founding financial institutions, with the Governments of Canada, Ontario, TD Bank Group and Manulife Financial acting as core sponsors.

Through engagement activities with its member institutions, GRI builds integrated risk management capacity for private and public sector professionals. It also acts as a hub, stimulating evidence-based debate among regulators, practitioners and academics engaged in risk. GRI's objectives are to:

- Build risk management capacity in the financial services industry
- Leverage our convening capability to foster effective conversations among the public and private financial sectors
- Deepen and broaden our collective understanding of financial industry risks through research, education, and events
- Continue to expand our financial industry membership reach and engagement, while building our brand in risk management

GRI has become the leading forum for ideas, engagement and emerging trends in risk management in the financial services sector and is well positioned for the future. Through ongoing growth in its partnerships, membership and programming, GRI continues to build strong connections, provide critical research, education and events for risk leaders globally.

KEY RESPONSIBILITIES

The Climate Risk Analyst will support and accelerate the integration of climate change risk into enterprise risk management among GRI's financial sector membership base directly, and broadly share knowledge among government and other private sector organizations. The Analyst will contribute to GRI's research, education and engagement programs by identifying cutting edge practices relating to climate risk management and supporting members with implementation and practical application.

The Analyst reports to the Senior Director, Sustainable Finance and works closely with a small team of GRI staff and Executives in Residence to advance climate risk knowledge and practice for GRI members and partners.

Specific responsibilities include:

- Identify and track climate risk management practices in Canadian institutions and globally
- Support senior risk managers as they explore various facets of integrating climate into ERM
- Develop practical materials that cover best practice for the full ERM cycle for climate risk – risk appetite, assessment and scenarios, management actions, measurements and targets, reporting, and risk governance
- Contribute to various research projects on climate risk, this will include topics such as climate-related financial reporting and risk modeling, and others
- Track the development of the sustainable finance and transition finance market in Canada, contribute to research and thought leadership to accelerate key developments
- Contribute to GRI's engagement with domestic and global partners and governments by providing research and expertise across climate risk related topics
- Support GRI's climate-related academic grants program
- Stay up to date with climate risk management developments in key markets globally and help transmit this back to the GRI community
- Other related duties as required

PROFESSIONAL EXPERIENCE/QUALIFICATIONS

The successful candidate will be an innovative financial risk professional with sound financial risk management training and experience, and be motivated to tackle the challenges and harness the opportunities that a changing climate pose to banks, insurance and pension funds.

If you have the following skills and attributes, we would be interested in hearing from you:

- 2-5 years' experience in financial services and/or risk management (both an asset)
- Strong understanding and knowledge of risks and controls, and enterprise risk management
- Experience with bench-marking, risk analysis, and opportunity identification
- Demonstrated understanding and interest in the financial impacts of climate change

- Ability to document and present findings in a clear and concise manner for executives, and distill complex ideas into succinct summaries
- Superior communication skills and ability to interact with senior executives and partners
- Excellent time management skills and ability to work independently towards deadlines
- Proficient with Microsoft Office (Word, Excel, PowerPoint) and web-based business tools
- Attention to detail with the ability to work independently, prioritize, and multi-task

EDUCATION

- University degree in business, finance or risk management. Advanced degrees (MFRM, MBA, MSc., etc.) are an asset as are CFA or similar designations

COMPENSATION

A competitive compensation package.

TO APPLY

Please provide a short cover letter telling us why you're a great fit for the organization and this role. Include your resume and submit the package by **Friday May 21, 2021** to:

SukYee Ang
Director, Finance
sang@globalriskinstitute.org

Please note that only candidates selected for an interview will be contacted